THERALASE® TECHNOLOGIES INC.

, December 31, 201 and December 31, 2013

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	Note	Number of Shares	Share Capital	Contributed Surplus	Common Share Purchase Warrants	Deficit	Total Shareholders' Equity
		#	$	$	$	$	$
Balance, December 31, 2012		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]
[illegible]							
[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
[illegible]				[illegible]			
[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Balance, December 31, 2013		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]		[illegible]	[illegible]	[illegible] [illegible]	[illegible]	[illegible]	[illegible] [illegible]
Balance, December 31, 2014		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Balance, December 31, 2014		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]		50,109		[illegible]
	[illegible]	[illegible]	[illegible]		,351,318		6,990,896
						ó933,643ú	ó933,643ú
Balance, March 31, 2015		[illegible]	19,336,043	4,433,н8н	н,p1p,833	ó16,p9н,014ú	9,693,140

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The accompanying notes are an integral part of these annual consolidated financial statements.